

Sale of Talga's Bullfinch Gold Project

Talga Resources Ltd

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Corporate Information

ASX Codes **TLG, TLGOA**

Shares on issue **181.9m**

Options (listed) **44.9m**

Options (unlisted) **26.7m**

Company Directors

Keith Coughlan

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Stephen Lowe

Non-Executive Director

- **Talga executes option agreement for the sale of its remaining Australian gold project, Bullfinch, to Australian company GBM Investments No. 1 Pty Ltd**
- **Total sale price is \$400,000 plus Talga retains a 1% net smelter royalty on production**
- **A non-refundable \$50,000 deposit has been received with the balance of \$350,000 payable on exercise of the option**
- **Option must be exercised within 3 month due diligence period or Talga retains 100%**

Technology minerals company, Talga Resources Ltd ("Talga" or "the Company")(ASX: TLG), is pleased to announce that it has granted GBM Investments No.1 Pty Ltd ("GBM") an exclusive three month option to purchase its 100% owned Bullfinch gold project (the "Option").

The Bullfinch project is located approximately 400km East of Perth in the Yilgarn region of Western Australia.

GBM is a privately owned Australian company with a range of minerals assets and interests. The Option agreement has been executed by both parties and a non-refundable AUD\$50,000 deposit has been received by Talga.

The Option must be exercised within a three month due diligence period. Execution of the Option 'exercise notice' will trigger completion of the sale and purchase agreement and payment of AUD\$350,000, being the balance of the purchase price.

Talga will retain a 1% gross royalty payable on the net smelter return of minerals extracted from the Bullfinch project in perpetuity.

This transaction, should it complete, will result in Talga divesting its remaining Australian gold assets, enabling continued focus on the Company's Swedish assets.

The Board of Talga believes this transaction to be an excellent outcome. The proceeds from the sale and any royalty payments will be applied directly towards Talga's technology materials development program in Europe.

For further information, visit www.talgaresources.com or contact:

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