

ABB and Talga Sign Agreement for Swedish Battery Anode Project

Battery anode company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to advise it has signed a Memorandum of Understanding with global technology leader ABB to support the development and construction of Talga’s Vittangi Anode Project in northern Sweden.

Talga is constructing a scalable battery anode production facility and integrated graphite mining operation in northern Sweden, using 100% renewable electricity to supply ultra-low emission coated anode for greener lithium-ion batteries. The anode refinery is expected to commence production in 2023.

Under the MoU, ABB will utilise its industrial automation and electrification expertise to develop and co-ordinate an extensive suite of production control and process solutions for Talga’s vertically integrated lithium-ion battery anode operations. In addition, ABB will work together with Talga and its partners to provide engineering support for the Vittangi Anode Project Definitive Feasibility Study, due for completion March 2021, with the intent to execute binding agreements for construction and operations in future.

Commenting on the ABB agreement, Talga Managing Director Mark Thompson said: “*ABB is at the forefront of industrial automation and electrification, and we are very pleased to have their support as we continue to execute on our plan to build Europe’s largest Li-ion battery anode production facility for more sustainable batteries.*”

Björn Jonsson, Hub Division Manager North Europe, Process Industries, ABB said: “*Supporting the development of Talga’s Vittangi Anode Project provides us with an additional opportunity to showcase ABB’s leadership in industrial automation and smart electrification, applied towards construction of key operations for the emerging European battery supply chain. This is another milestone for us and our customers in our aim for more sustainable operations and a fossil fuel free society.*”

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About ABB

ABB (ABBN: SIX Swiss Ex) is a leading global technology company that energizes the transformation of society and industry to achieve a more productive, sustainable future. By connecting software to its electrification, robotics, automation and motion portfolio, ABB pushes the boundaries of technology to drive performance to new levels. With a history of excellence stretching back more than 130 years, ABB's success is driven by about 110,000 talented employees in over 100 countries. www.abb.com

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders.

Company website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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