



Talga Resources Ltd

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Corporate Information

ASX Code **TLG**

Shares on issue **54.40m**

Options (unlisted) **3.75m**

Company Directors

Sean Neary

Non-Executive Chairman

Mark Thompson

Managing Director

Piers Lewis

Non-Executive Director

 **ASX Code: TLG**

SHARE PURCHASE PLAN

Talga Resources Limited (ASX: TLG) ("Talga" or "the Company") is pleased to announce a capital raising via a share purchase plan ("SPP") to existing Talga shareholders.

The SPP provides all eligible shareholders who hold shares as at Wednesday 10th April 2013 (the "**Record Date**") with the opportunity to purchase between \$3,000 and \$15,000 worth of shares in the Company at 19 cents per share (the "**Issue Price**"), without incurring brokerage, commissions or other transaction costs.

Based on the share price at the close of trading on 6 April 2013, the Issue Price equates to an approximate discount of 18.5% to the 5 day average closing share price. The maximum discount allowable under the ASX Listing rules is 20%.

A maximum of 16,321,322 shares can be issued pursuant to the SPP (\$3,101,051 at 19 cents per share). If applications are received in excess of this amount they will be scaled back on an equitable basis. Importantly, if less than the maximum number of shares is applied for pursuant to the SPP, the shortfall may be placed at the Director's discretion.

Proceeds from the SPP will be used to fund the Company's 2013 graphite exploration program in Sweden including drilling and resource expansion of the Raitajärvi graphite project, preliminary economic studies on both Nunasvaara and Raitajärvi projects and for general working capital.

The SPP offer document will be sent directly to registered shareholders in the coming days.

Indicative SPP timetable:

Event	Date
SPP Record Date	5.00pm AWST on 10 April 2013
SPP offer opens	15 April 2013
SPP offer closes	6 May 2013
SPP allotment date	13 May 2013
Despatch of holding statements	14 May 2013

Talga's Managing Director, Mark Thompson said, "Talga has quickly progressed since acquiring the majority of its Swedish graphite tenements in mid-2012, with three drilling programs completed resulting in multiple JORC compliant resources, highlighted by the World's highest grade graphite resource of 7.6Mt at 24.4% Cg at Nunasvaara.

The development milestones to be funded by the SPP are aimed to provide an economic basis for a positive rerating of the company's value and will place it amongst the most advanced graphite developers globally. The Board intends to participate to the fullest extent in the SPP."

For further information, please contact:

Talga Resources Ltd.

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Managing Director

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ABOUT TALGA RESOURCES

Talga Resources (**Talga**) (ASX: "TLG") is a diversified mineral explorer and developer with a portfolio of 100% owned graphite, iron, copper and gold projects in Sweden and Western Australia.

Graphite

Talga wholly owns multiple advanced and high grade graphite projects in the Kiruna Mineral District of northern Sweden. The immediate focus is to advance these projects towards development, utilising the advantages of established quality infrastructure including power, road, rail and ports. Initially this will entail economic studies on the JORC Indicated and Inferred 7.6Mt @ 24.4% Cg Nunasvaara resource and upgrading of the size and status of the Raitajärvi graphite Inferred resource.

Iron

Talga owns multiple JORC compliant iron resources and exploration targets located in the Kiruna mineral district. The iron ore deposits are of significant scale and strategic importance, with considerable growth upside based on historic drilling. Talga's strategy is to commercialise these assets to provide funds for the graphite projects.

Gold

Talga owns multiple high grade gold projects located in the Yilgarn and Pilbara regions of Western Australia. Additionally the Company owns several copper-gold projects within its Sweden portfolio.

Talga Resources project locations in north Sweden.



Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Darren Griggs and Mr Mark Thompson, who are members of the Australian Institute of Geoscientists. Mr Griggs and Mr Thompson are employees of the Company and have sufficient experience which is relevant to the activity to which is being undertaken to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Griggs and Mr Thompson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Resource Estimation is based on information compiled and reviewed by Mr Simon Coxhell. Mr Coxhell is a consultant to the Company and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this document and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Coxhell consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.