

Talga Appoints Morgan Stanley as Advisor

Battery anode and graphene company Talga Group Ltd (“**Talga**” or “**the Company**”)(**ASX:TLG**) is pleased to advise it has appointed leading global financial services firm Morgan Stanley as the Company’s Financial & Transaction Advisor (“**Advisor**”).

Talga is establishing a European supply of sustainable, low-CO₂ emission anode materials for lithium-ion batteries, including construction of a scalable coated anode production facility and integrated graphite mining operations in northern Sweden.

Given the globally strategic position of Talga in the lithium-ion battery supply chain and various financing opportunities, the Talga Board of Directors have appointed Morgan Stanley as the Company’s Advisor.

Morgan Stanley has strong commercial relationships with existing and potential Talga battery anode customers and joint venture/development partners, and has acted in various M&A, corporate advisory and capital market roles for a range of major EV industry participants.

As the Company’s Advisor, it is intended that Morgan Stanley will, amongst other things, assist Talga in identifying and evaluating potential outcomes which may emerge from ongoing project development partnership, customer and financing discussions with European and international parties.

The engagement is on terms considered market-standard for such arrangements, including success and incentive fees.

Talga Battery Anode Business

Europe is undergoing unprecedented growth in the demand for domestic, sustainable and cost-effective battery production, driven by the move to renewable energy storage and electric vehicles. This is creating new demand for sustainable and locally sourced battery anode materials, as cell manufacturers and automotive OEMs look to secure stable raw material supply chains and strive to minimise their carbon footprints.

Talga’s aim is to establish scalable sustainable European lithium-ion battery anode manufacturing underpinned by vertical integration and in-house technology to build a secure, cost competitive and high-quality co-located supply. Building the operations in northern Sweden, given its availability of fossil free energy, enables Talga to position itself as a low-carbon leader in battery anode production.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Morgan Stanley

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals.

For more information about Morgan Stanley, please visit: www.morganstanley.com

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders.

Company website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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