

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Talga Gold Limited
ABN	32 138 405 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Thompson
Date of last notice	12 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p><u>Direct</u> Mark Thompson</p> <p><u>Indirect</u></p> <p>Lateral Minerals Pty Ltd, ATF Sungold Superannuation Account, a Company that Mr Thompson is a Director and Shareholder.</p> <p>Lateral Minerals Pty Ltd, ATF Thompson Family Trust, a Company that Mr Thompson is a Director and Shareholder.</p>
Date of change	2 December 2011

+ See chapter 19 for defined terms.

Appendix 3Y
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<p>No. of securities held prior to change</p>	<p><u>Direct</u> Nil</p> <p><u>Indirect</u> Lateral Minerals Pty Ltd, ATF Sungold Superannuation Account, a Company that Mr Thompson is a Director and Shareholder. 1,000,000 Ordinary Shares</p> <p>Lateral Minerals Pty Ltd, ATF Thompson Family Trust, a Company that Mr Thompson is a Director and Shareholder. 8,000,000 Ordinary Shares</p>
<p>Class</p>	<p>Unlisted Options with an exercise price of \$0.40 and an expiry date of 30 November 2014</p>
<p>Number acquired</p>	<p><u>Indirect</u> Lateral Minerals Pty Ltd, ATF Thompson Family Trust, a Company that Mr Thompson is a Director and Shareholder. 2,000,000 Unlisted Options with an exercise price of \$0.40 and an expiry date of 30 November 2014</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Indirect</u> Nil</p>
<p>No. of securities held after change</p>	<p><u>Direct</u> Nil</p> <p><u>Indirect</u> <u>Indirect</u> Lateral Minerals Pty Ltd, ATF Sungold Superannuation Account, a Company that Mr Thompson is a Director and Shareholder. 1,000,000 Ordinary Shares</p> <p>Lateral Minerals Pty Ltd, ATF Thompson Family Trust, a Company that Mr Thompson is a Director and Shareholder. 8,000,000 Ordinary Shares 2,000,000 Unlisted Options with an exercise price of \$0.40 and an expiry date of 30 November 2014</p>

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Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Director options as per resolution passed at AGM held on 30 November 2011.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 5 December 2011

⁺ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	Talga Gold Limited
ABN	32 138 405 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Piers Lewis
Date of last notice	12 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Direct</u> Piers Lewis <u>Indirect</u> Cranley Consulting Pty Ltd , a company that Mr Lewis is a Director and Shareholder.
Date of change	2 December 2011
No. of securities held prior to change	<u>Direct</u> 325,000 Ordinary Shares 300,000 Unlisted Options with an exercise price of \$0.20 and an expiry of 16 December 2012 <u>Indirect</u> 250,000 Ordinary Shares 175,000 Unlisted Options with an exercise price of \$0.20 and an expiry of 16 December 2012

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Appendix 3Y
Change of Director's Interest Notice

Class	Unlisted Options with an exercise price of \$0.40 and an expiry date of 30 November 2014
Number acquired	<u>Indirect</u> Cranley Consulting Pty Ltd 750,000 Unlisted Options with an exercise price of \$0.40 and an expiry date of 30 November 2014
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Indirect</u> Nil
No. of securities held after change	<u>Direct</u> 325,000 Ordinary Shares 300,000 Unlisted Options with an exercise price of \$0.20 and an expiry of 16 December 2012 <u>Indirect</u> Cranley Consulting Pty Ltd 250,000 Ordinary Shares 175,000 Unlisted Options with an exercise price of \$0.20 and an expiry of 16 December 2012 750,000 Unlisted Options with an exercise price of \$0.40 and an expiry of 30 November 2014
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Director options as per resolution passed at AGM held on 30 November 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 5 December 2011

⁺ See chapter 19 for defined terms.