



TALGA FINALISES \$5.5M CAPITAL RAISING

Talga Resources Ltd

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Corporate Information

ASX Code **TLG/TLGO**

Shares on issue **124.59m**

Options (unlisted) **10.90m**

Options (listed) **7.72m**

Company Directors

Keith Coughlan

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Highlights:

- Firm commitments received for \$5.5 million placement
- Proceeds will see Talga well funded as it constructs its German graphene demonstration plant and develops its Swedish graphite projects

Technology materials development company, **Talga Resources Ltd** (ASX: TLG) ("Talga" or "the Company") is pleased to confirm it has received firm commitments for a placement of 13.75 million ordinary shares at \$0.40 per share for total proceeds of \$5.5 million ("Placement"). The Placement will increase Talga's issued capital by approximately 11% and will be made pursuant to the Company's existing 15% share issue capacity. Placement commitments have come from domestic and international institutions as well as targeted sophisticated investors.

Placement proceeds will be applied to trial mining in Sweden, construction of a demonstration graphene production plant in Germany, continued exploration and development and general working capital.

Canaccord Genuity (Australia) Limited and Far East Capital Limited have acted as Joint Lead Managers to the Placement.

Talga Managing Director, Mr Mark Thompson

"Talga is delighted to secure this equity capital injection that will strengthen the balance sheet and add depth to the register. Additionally it will provide the means to accelerate and expand opportunities to commercialise graphene through strategic relationships with industry."

Indicative Capital Structure

The indicative capital structure of the Company post the successful completion of the Placement will be as follows:

	Shares	Unlisted Options	Listed Options
Current securities on issue	124,596,131	10,900,000	7,722,929
Placement	13,750,000	-	-
Total Securities	138,346,131	10,900,000	7,722,929

For further information, please contact:

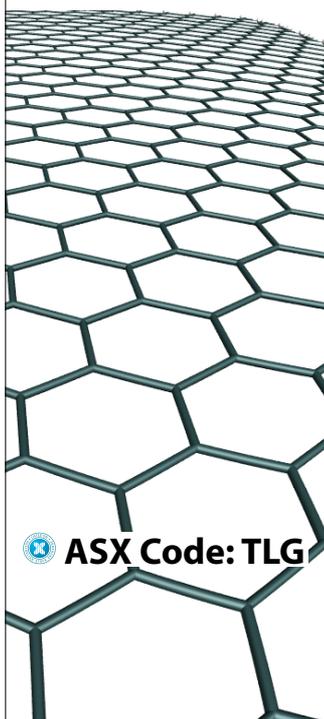
Talga Resources Ltd.

Mark Thompson

Managing Director

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About Talga

Talga Resources Limited ("Talga") (ASX: TLG) is a Perth headquartered high tech materials company with its own source of integrated supply from multiple advanced and high grade graphite projects in northern Sweden. The flagship project "Vittangi" is at development stage and like the rest of the projects, it benefits from established high quality infrastructure in Sweden including proximity to grid power, road, rail and ports.

Two of the five graphite projects have unique ore that allows graphite and graphene to be liberated at an atomic level in a ground breaking and extremely cost effective way. The graphene produced is of a high quality and suitable for a range of large volume composite and additive applications as well as high technology applications.

Talga's legacy non graphite assets in Sweden and Australia, including a cobalt-rich IOCG deposit, are all to be commercialised to provide funds for the core graphite-to-graphene projects.